

2008 CITY BUDGET -- Components of Estimated 2008 Municipal Tax Rate

	2007		2008		% Chg
	Municipal Tax Rate	Estimated Municipal Tax	Municipal Tax Rate	Estimated Municipal Tax	
Net Assessed Valuation		\$1,719,984,706			
\$ Chg		\$30,400,000			
% Chg		1.8%			
Personal Services	\$12,553,325	\$13,287,748	\$7.44	\$7.73	3.8%
Contractual Services	\$3,129,245	\$3,361,350	\$1.85	\$1.95	5.5%
Materials and Supplies	\$1,520,660	\$1,593,810	\$0.90	\$0.93	3.0%
Property	\$15,000	\$20,000	\$0.01	\$0.01	31.0%
Total Department Operations and Maintenance	\$17,218,230	\$18,262,908	\$10.20	\$10.62	4.1%
Debt Service	\$2,989,470	\$3,562,230	\$1.77	\$2.07	17.1%
Interfund Transfers	\$420,710	\$349,110	\$0.25	\$0.20	-18.5%
Non-Property Tax Revenues	\$20,628,410	\$22,174,248	\$2.02	\$2.27	12.7%
Fund Balance	(\$7,358,147)	(\$7,900,694)	(\$4.36)	(\$4.59)	5.5%
Overlay (Provision for Abatements)	(\$850,000)	(\$797,760)	(\$0.51)	(\$0.46)	-8.9%
War Service Tax Credits	\$196,856	\$196,856	\$0.12	\$0.11	-1.8%
To Be Raised by Property Taxes	\$72,200	\$72,200	\$0.04	\$0.04	-1.8%
\$ Chg	\$12,679,319	\$13,744,850	\$7.51	\$7.99	6.4%
% Chg		8.4%			
Estimated To Be Raised by Property Taxes WITH Debt Service	\$12,679,319	\$13,744,850	\$7.51	\$7.99	6.4%
Debt Service	\$2,989,470	\$3,562,230	\$1.77	\$2.07	17.1%
Estimated To Be Raised by Property Taxes WITHOUT Debt Service	\$9,689,849	\$10,182,620	\$5.74	\$5.92	3.2%