

2008 CITY BUDGET -- CAPITAL IMPROVEMENTS BUDGET

	2005	2006	2007	2008	
	Actual	Actual	Adopted	Adopted	% Chg v. '07 Budget
					\$ Chg v. '07 Budget

CAPITAL IMPROVEMENTS FUND

Revenues, Expenditures and Changes in Fund Balances

<u>Revenues</u>					
Intergovernmental	\$3,324,768	\$3,413,007	\$4,379,157	\$1,846,000	-57.8%
Other	\$0	\$135,874	\$0	\$0	0.0%
Operating Transfers In	\$347,413	\$1,060,914	\$2,476,543	\$1,049,135	-57.6%
Debt Proceeds	\$5,837,475	\$6,511,829	\$7,301,000	\$4,413,000	-39.6%
Premium on Debt Issued	\$257,525	\$93,171	\$0	\$0	0.0%
<u>Total Revenues and Other Financing Sources</u>	<u>\$8,767,181</u>	<u>\$11,214,795</u>	<u>\$14,156,700</u>	<u>\$7,308,135</u>	<u>-48.4%</u>
<u>Expenditures</u>					
Capital Improvements	\$6,209,543	\$10,906,775	\$14,506,700	\$7,665,000	-47.2%
Operating Transfers Out	\$0	\$0	\$0	\$0	0.0%
<u>Total Expenditures and Other Financing Uses</u>	<u>\$6,209,543</u>	<u>\$10,906,775</u>	<u>\$14,506,700</u>	<u>\$7,665,000</u>	<u>-47.2%</u>
<u>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</u>	<u>\$2,557,638</u>	<u>\$308,020</u>	<u>(\$350,000)</u>	<u>(\$356,865) *</u>	
JANUARY 1					
Reserved for Special Purposes	\$5,138,322	\$5,500,380			
Encumbrances Outstanding	\$1,510,626	\$1,141,336			
<u>Total Fund Balance</u>	<u>\$6,648,948</u>	<u>\$6,641,716</u>			
DECEMBER 31					
Reserved for Special Purposes	\$5,500,380	\$5,057,151			
Encumbrances Outstanding	\$1,141,336	\$1,892,585			
<u>Total Fund Balance</u>	<u>\$6,641,716</u>	<u>\$6,949,736</u>			

NOTE: Operating budgets -- General, Solid Waste Disposal, Water Treatment and Distribution, Sewage Collection and Disposal, Municipal Airport, Emergency Management and Special Details Funds -- are period oriented (January 1 to December 31); the capital improvements budget is project oriented. With the exception of the Capital Improvements Fund, annually all appropriations lapse (expire). Operating budget appropriations may be carried over to the subsequent budget year by earmarking (encumbering) commitments through the issuance of purchase orders or other legally binding instruments. It is not unusual for a construction related capital improvement appropriated in one year to be carried over to the following year or in some cases more than one year. Comparing actual annual expenditures and revenues to that adopted by the city council in any one year (as with operating funds) can be misleading since in many instances multiple years of activity are involved.

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	2006			2007		2008	
	Expended To Date	Purchase Orders Outstanding	Reserved for Special Purposes	Fund Balance	Adopted	Adopted	
CAPITAL IMPROVEMENTS FUND							
Unappropriated Interest Earnings	\$0	\$0	\$132,867	\$132,867	\$0	\$0	\$0
Sidewalk & Pedestrian Pathway Construction	\$889,577	\$62,680	\$443,404	\$506,083	\$850,000	\$60,000	\$60,000
CBD Parking Improvements	\$1,147,439	\$60,362	\$70,199	\$130,561	\$0	\$0	\$0
Infrastructure Construction (Streets Rehabilitation and Reconstruction)	\$5,859,659	\$125,843	\$426,371	\$552,214	\$1,540,000	\$1,290,000	\$1,290,000
Combined Sewer Overflow Construction	\$8,451,736	\$163,463	\$1,684,201	\$1,847,664	\$1,890,000	\$2,680,000	\$2,680,000
Bridge Improvements	\$860,003	\$362,219	(\$186,091)	\$176,129	\$4,580,000	\$500,000	\$500,000
Wastewater Treatment Facility Improvements	\$1,903,012	\$268,543	(\$1,419,699)	(\$1,151,156)	\$0	\$0	\$0
Landfill Construction Phase 2B	\$4,798,558	\$51,323	\$91,950	\$143,273	\$0	\$0	\$0
Recycling Center Improvements	\$1,062,541	\$276	\$54,768	\$55,044	\$0	\$0	\$0
Riverside Community Park	\$112,904	\$0	(\$13,757)	(\$13,757)	\$0	\$0	\$0
Lower Meadows Playing Fields	\$35,436	\$32,590	\$62,091	\$94,681	\$0	\$180,000	\$180,000
Water System Improvements	\$259,501	\$25,761	\$415,355	\$441,116	\$0	\$0	\$0
DPW Facility	\$232,452	\$123,015	\$2,194,533	\$2,317,548	\$800,000	\$0	\$0
Westboro Park	\$65,775	\$57,710	\$14,015	\$71,725	\$0	\$330,000	\$330,000
Boston Lot Reservoir Dam Reconstruction	\$950,886	\$740	\$363,400	\$364,140	\$0	\$0	\$0
Landfill Phase 2C Construction	\$12,436	\$217,564	\$0	\$217,564	\$230,000	\$250,000	\$250,000
Eldridge Park Restroom and Storage Facility	\$0	\$0	\$120,000	\$120,000	\$0	\$0	\$0
School Street Sidewalk	\$33,068	\$432	\$22,254	\$22,685	\$0	\$0	\$0
City Hall Space	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0
Design/Construct Business Park 1B Infrastructure	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0
Hillcrest Acres Infrastructure Construction	\$0	\$0	\$0	\$0	\$0	\$320,000	\$320,000
Soldiers Memorial Building Improvements	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0
DPW Fleet	\$0	\$0	\$0	\$0	\$740,000	\$230,000	\$230,000
Communications Upgrade	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0
Railroad Avenue Storm Water Collection System Upgrades	\$0	\$0	\$0	\$0	\$140,000	\$210,000	\$210,000
Ambulance Replacement	\$0	\$0	\$0	\$0	\$140,000	\$140,000	\$140,000
Light Street Retaining Wall	\$0	\$0	\$0	\$0	\$0	\$60,000	\$60,000
Landfill Garage Modification	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Landfill cover Tarps	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0
Landfill Gas Collection and Management	\$0	\$0	\$0	\$0	\$75,000	\$0	\$0
Water Storage Tanks Maintenance and Repairs	\$0	\$0	\$0	\$0	\$50,000	\$0	\$0
Old Pine Tree Cemetery Road Water Main Construction	\$0	\$0	\$0	\$0	\$300,000	\$0	\$0
Municipal Airport:					\$650,000	\$0	\$0
Hangar Development	\$289	\$0	\$899,711	\$899,711	\$820,000	\$0	\$0
Terminal Building Improvements	\$264,439	\$0	\$22,550	\$22,550	\$0	\$0	\$0
Environmental Assessment	\$150,013	\$0	(\$69)	(\$69)	\$0	\$0	\$0
Design/Permit South Apron	\$198,249	\$0	(\$839)	(\$839)	\$0	\$0	\$0
Design/Reconstruction West Apron and Taxiway A	\$1,320,796	\$5,548	(\$5,548)	\$0	\$0	\$0	\$0
Construction Partial South Apron Phase I	\$2,937,132	\$334,515	(\$334,515)	\$0	\$0	\$0	\$0
South Ramp Mitigation	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0
Safety Enhancement Study	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0
Master Plan -- Airfield Runway Safety Improvement Analysis	\$0	\$0	\$0	\$0	\$161,700	\$0	\$0

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	2006			2007	2008
	Expended To Date	Purchase Orders Outstanding	Reserved for Special Purposes	Fund Balance	Adopted
Airport Improvements	\$0	\$0	\$0	\$0	\$1,280,000
Non-AIP Capital Improvement	\$0	\$0	\$0	\$0	\$135,000
	\$1,892,585	\$5,057,151	\$6,949,736	\$14,506,700	\$7,665,000
Totals					

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